FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Greathouse Steven Robert</u>						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO CTO]										all app Direc	p of Reportin blicable) ctor er (give title		10% C	
(Last) (First) (Middle) 8 LIONS HEAD DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 01/29/2018									Sr. VPInvestments					
(Street) ORMON BEACH	FI 3217/			4. If	Lin							Indiv ne) X	•							
(City)	(City) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) i	2A. Deemed Execution Date, f any Month/Day/Year)		Code (Transaction D Code (Instr. 5)		. Securities Acquired (A) isposed Of (D) (Instr. 3, 4)			4 and Securi Benefi Owned Repor Transa		cially d Following	Form: Dir (D) or Ind	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D) Price				action(s) 3 and 4)			(
Common Stock 01/29/						′2018					727(1)) D		\$60	0.19 1		,991 ⁽²⁾	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transacti Code (Ins					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	e V (A) (D)		Date Exercisa		Expiration Date	or Numbe of Title Shares										

Explanation of Responses:

1. On 1/29/2018, a total of 2,666 shares of restricted common stock of the Issuer, a portion of such shares having been awarded to the reporting person on each of 1/28/2015, 1/27/2016 and 1/25/2017, became vested and unrestricted. A portion of the vesting shares was withheld by the Issuer in order to satisfy the reporting person's tax liability.

2. This amount includes 4,142 shares of restricted common stock which vest over time, and 1,500 shares of restricted common stock which vest based on share price appreciation.

/s/ Daniel E. Smith, attorney-

in-fact for Steven R. 01/31/2018

<u>Greathouse</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.