# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 3)\*

## CTO Realty Growth, Inc.

(Name of Issuer)

Common Stock, par value \$1.00 per share (Title of Class of Securities)

22948P103

(CUSIP Number)

December 31, 2022

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

	☐ Rule 13d-1(b)						
	☑ Rule 13d-1(c)						
	☐ Rule 13d-1(d)						
he rei	mainder of this cover pag	e shall be filled out for a r	reporting person's ini	tial filing on this form v	with respect to the subject	t class of securities	and f

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Names of Reporting Persons.     Dynasty Invest Ltd.			
2. Check the Appropriate  (a) □  (b) ⊠	Box if a Member of a Group		
3. SEC Use Only			
4. Citizenship or Place of Organization British Virgin Islands			
	5. Sole Voting Power -0-		
Number of Shares Beneficially Owned by	6. Shared Voting Power 1,218,638		
Each Reporting  Person With:	7. Sole Dispositive Power -0-		
	8. Shared Dispositive Power 1,218,638		
1,218,638	eficially Owned by Each Reporting Person		
10. Check if the Aggregat	e Amount in Row (9) Excludes Certain Shares		
11. Percent of Class Repre 5.3%	esented by Amount in Row (9)		
12. Type of Reporting Person CO			

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1. Names of Reporting Persons. The MT Family Trust		
2. Check the Appropriate  (a) □  (b) ⊠	Box if a Member of a Group	
3. SEC Use Only		
4. Citizenship or Place of Delaware	Organization	
	5. Sole Voting Power -0-	
Number of Shares Beneficially Owned by	6. Shared Voting Power 37,680	
Each Reporting  Person With:	7. Sole Dispositive Power -0-	
	8. Shared Dispositive Power 37,680	
9. Aggregate Amount Beneficially Owned by Each Reporting Person 37,680		
10. Check if the Aggregat	e Amount in Row (9) Excludes Certain Shares	
11. Percent of Class Represented by Amount in Row (9) 0.2%		
12. Type of Reporting Person OO		

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Names of Reporting Persons.     Moris Tabacinic					
Check the Appropriate Box if a Member of a Group     (a) □     (b) ⊠					
3. SEC Use Only					
4. Citizenship or Place of Organization United States					
	5. Sole Voting Power -0-				
Number of Shares Beneficially Owned by	6. Shared Voting Power 1,256,318				
Each Reporting  Person With:	7. Sole Dispositive Power -0-				
	8. Shared Dispositive Power 1,256,318				
9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,256,318					
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares □					
11. Percent of Class Represented by Amount in Row (9) 5.5%					
12. Type of Reporting Person IN					

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The following constitutes Amendment No.3 to the Schedule 13G filed by the undersigned on August 18, 2020, relating to the common stock, \$1.00 par value (the "Common Stock") of CTO Realty Growth, Inc. (the "Issuer").

### ITEM 1.

(a) Name of Issuer:

CTO Realty Growth Inc

(b) Address of Issuer's Principal Executive Offices:

1140 N. Williamson Blvd, Suite 140, Daytona Beach, FL USA 32114

### ITEM 2.

- (a) Name of Person Filing:
- (b) Address of Principal Business Office, or if None, Residence:
- (c) Citizenship:

Dynasty Invest Ltd.
1111 Kane Concourse, Suite 210
Bay Harbor Islands, FL 33154
Place of Organization: British Virgin Islands

The MT Family Trust
1111 Kane Concourse, Suite 210

Bay Harbor Islands, FL 33154 Place of Organization: Delaware

Moris Tabacinic 1111 Kane Concourse, Suite 210 Bay Harbor Islands, FL 33154 Citizenship: United States

(d) Title of Class of Securities:

Common stock, par value \$1.00 per share

[ ] Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).

(e) CUSIP Number:

22948P103

# ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

FILING IS A:	
(a)	Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
(h)	1 Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c)

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<ul> <li>d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).</li> <li>e) ☐ An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E);</li> <li>f) ☐ An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F);</li> <li>g) ☐ A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G);</li> <li>h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);</li> <li>ii) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);</li> <li>j) ☐ Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).</li> </ul>
TEM 4. OWNERSHIP
Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.
a) Amount Beneficially Owned:
As of the close of business on December 31, 2022:
Dynasty Invest Ltd. beneficially owned 1,218,638 shares of the issuer's common stock, or 5.3% of the issuer's common stock outstanding.

(b) Percent of Class:

As of the close of business on December 31, 2022, Dynasty Invest Ltd., The MT Family Trust and Moris Tabacinic may be deemed to have beneficially owned 1,256,318 shares of the issuer's common stock or 5.5% of the issuer's common stock outstanding (see Item 4(a) above), which percentage was calculated based on 22,854,775 shares of the issuer's common stock outstanding as of December 31, 2022 as reported in the issuer's press release dated January 4, 2023.

Moris Tabacinic may also be deemed beneficially owned 1,256,318 shares held by Dynasty Invest Ltd. and The MT Family Trust, or 5.5% of the issuer's common stock outstanding. Moris Tabacinic is the President of Dynasty Invest Ltd. and the investment manager of The MT Family Trust. Mr. Tabacinic

The MT Family Trust beneficially owned 37,680 shares of the issuer's common stock, or 0.2% of the issuer's common stock outstanding.

### ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\Box$ .

### ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares, if any.

Not applicable.

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# ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

### ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

See Exhibit I.

### ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

### **ITEM 10. CERTIFICATIONS**

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 2023

DYNASTY INVEST LTD.

By: /s/ Moris Tabacinic

Name: Moris Tabacinic
Title: President

THE MT FAMILY TRUST

By: J.P. Morgan Trust Company of Delaware, Trustee

By: /s/ Meghan Ebeid

Name: Meghan Ebeid
Title: Vice-President

/s/ Moris Tabacinic

Name: Moris Tabacinic

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

### **EXHIBIT I**

### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the undersigned hereby agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including any and all amendments thereto, the "Schedule 13G") relating to the common stock, \$1.00 par value per share, of CTO Realty Growth, Inc., which may be deemed necessary pursuant to Regulation 13D or 13G promulgated under the Exchange Act.

The undersigned further agree that each party hereto is responsible for the timely filing of the Schedule 13G, and for the accuracy and completeness of the information concerning such party contained therein; provided, however, that no party is responsible for the accuracy or completeness of the information concerning any other party, unless such party knows or has a reason to believe that such information is inaccurate.

It is understood and agreed that a copy of this Joint Filing Agreement shall be attached as an exhibit to the Schedule 13G, filed on behalf of each of the parties hereto.

IN WITNESS WHEREOF, each of the undersigned has executed this Joint Filing Agreement as of the 10<sup>th</sup> day of February, 2023.

DYNASTY INVEST LTD.

y: /s/ Moris Tabacinic

Name: Moris Tabacinic
Title: President

THE MT FAMILY TRUST

By: J.P. Morgan Trust Company of Delaware, Trustee

By: /s/ Meghan Ebeid

Name: Meghan Ebeid Title: Vice-President

/s/ Moris Tabacinic
Name: Moris Tabacinic