FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Albright John P  (Last) (First) (Middle)  1530 CORNERSTONE BLVD. |   |  |  |         |                              | Issuer Name and Ticker or Trading Symbol     CONSOLIDATED TOMOKA LAND CO     CTO ]  3. Date of Earliest Transaction (Month/Day/Year) 03/12/2014 |   |      |   |   |                 |                     |  |             |                      | Check a   | II app<br>Dired  | er (give title  | Ü  | 10% C<br>Other (<br>below)  | wner<br>(specify                                       |
|--|---|--|--|---------|------------------------------|---|---|------|---|---|-----------------|---------------------|--|-------------|----------------------|---|--|---|--|---|--|
| SUITE 100  (Street)  DAYTONA BEACH  (City)  (State)  (Zip)   |   |  |  |         | 4. If                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |      |   |   |                 |                     |  |             |                      | ine)<br>X   | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |   |  |
|  |   | Tabl                                       | e I - No                                     | n-Deriv | ative                        | Se  | curit   | es A | cq                                      | uired,  | Dis             | posed o             | f, or  | Ben         | eficia               | ally O  | wne  | ed  |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |  |         |                              | ar)   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | 3.<br>Transaction<br>Code (Instr.<br>8) |   |                 |                     |  |             | 4 and Secur<br>Benef |   | cially<br>d Following  | Form<br>(D) o   | wnership<br>n: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)       |  |
|  |   |  |  |         |                              |   |   |      |   | Code  | v               | Amount              | (A<br>(C   | () or<br>() | Price                | _  т  | ransa  | action(s)<br>3 and 4)   |  |   | (111511.4)   |
| COMMON STOCK 03/12/3   |   |  |  |         |                              | 2014  |   |      |   | P   |                 | 100                 |  | A           | \$36.26              |   | 48,000   |   |  | D   |  |
| COMMON STOCK 03/12/  |   |  |  |         |                              | /2014   |   |      |   | P   |                 | 339                 |  | A           | \$36.29              |   | 48,339   |   |  | D   |  |
| COMMON STOCK 03/12/2   |   |  |  |         |                              | 2/2014  |   |      |   | P   |                 | 561                 |  | A           | \$36.3               |   | 48,900   |   |  | D   |  |
|  |   | Та   |  |         |                              |   |   |      |   |   |                 | sed of,<br>onvertib |  |             |                      | y Owi   | ned  |   | ,  | ,   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Executior<br>if any<br>(Month/Da | Date,   | 4.<br>Transa<br>Code (<br>8) | Instr   |   |      | E ()                                    | 5. Date E:<br>Expiratio<br>Month/D<br>Date<br>Exercisal | n Date<br>ay/Ye |                     | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares |             | ount<br>nber         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | O<br>F<br>D<br>O<br>(I                           | .0.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

**Explanation of Responses:** 

JOHN P. ALBRIGHT

03/12/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.