FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Wintergreen Advisers, LLC</u>							2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO CTO]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) 333 ROUTE 46 WEST SUITE 204						3. [3. Date of Earliest Transaction (Month/Day/Year) 10/27/2006									Offic belov	er (give ti w)	tle		ner (speci ow)	ify	
(Street) MOUNTAIN LAKES NJ 07046					5	4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	?)	State	•	Zip)	Non Dori	, otiva					wood 1	Dianagad	of or	Donofi	امندا	ls Osam						
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					on Year)	2A. Dec Execut if any	A. Deemed execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquire		uired (A) or		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Code	v	Amount	(A) or (D)	Price		Transacti (Instr. 3 a	on(s)			(instr. 4)		
Common	10/27/2006					P		6,100	A	\$65.37	766	870,101		I		By advisory clients of Wintergreen Advisers, LLC						
Common Stock ⁽¹⁾					10/30/2006				P		10,000	A	\$65.01	156	880,101		I		By advisory clients of Wintergreen Advisers, LLC			
Common Stock ⁽¹⁾					10/31/20	10/31/2006				P		12,000	A	A \$64.7943		892,101		I		By advisory clients of Wintergreen Advisers, LLC		
			Та	ble	II - Derivat (e.g., p							sposed of				Owned		,				
Derivative Conversion Date Executity Or Exercise (Month/Day/Year) if any			Deemed 4. cution Date, Tra		s. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. a) and 5)		mber ative rities ired osed	6. D Exp (Mo	ate Ex	ercisable and	7. Tit Amor Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		B. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (D or Indire (I) (Instr.	nip of In Bend Own ct (Inst	lature direct eficial ership r. 4)			
			Co		v	(A)	(D)	Date Exercisa		Expiration Date	n Title	or Number of										

Explanation of Responses:

1. These securities may be deemed to be beneficially owned by Wintergreen Advisers, LLC (the "Reporting Person") the investment manager of Wintergreen Fund, Inc. and other advisory clients. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein. The Reporting Person has no pecuniary interest in the securities beneficially owned by Wintergreen Fund, Inc. This report shall not be deemed an admission that the Reporting Person is the beneficial owner of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

> Wintergreen Advisers, LLC by: /s/ David J. Winters, Managing 10/31/2006 Member

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.