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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

### OMB APPROVAL OMB Number: 3235-0287

| hours per response: | 0.5 |
|---------------------|-----|
|                     |     |

| 1. Name and Address of Reporting Person* Patten Mark E (Last) (First) (Middle) 1530 CORNERSTONE BLVD. STE. 100 |         |        | 2. Issuer Name and Ticker or Trading Symbol <u>CONSOLIDATED TOMOKA LAND CO</u> [ cto] |                        | tionship of Reporting Person<br>all applicable)<br>Director<br>Officer (give title<br>below)     | 10% Owner<br>Other (specify<br>below) |  |
|--|---------|--------|---|------------------------|--|---------------------------------------|--|
|  |         | Е. 100 | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/13/2014                        |                        | SENIOR VP ANE  | ) CFO                                 |  |
| (Street)<br>DAYTONA<br>BEACH   | FL      | 32117  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing (<br>Form filed by One Report<br>Form filed by More than C<br>Person | ing Person                            |  |
| (City)   | (State) | (Zip)  |   |                        |  |                                       |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities<br>Disposed Of<br>5) |               |        | Securities<br>Beneficially         | (I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|------------------------------------|---------------|--------|------------------------------------|----------------|---|
|                                 |  |   | Code                         | v | Amount                             | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4) |                | (11311.4)   |
| COMMON STOCK                    | 03/13/2014                                 |   | Р                            |   | 200                                | Α             | \$36.2 | 5,600                              | D              |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | tte, Transaction of E<br>Code (Instr. Derivative (I |   | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|---|---|--|---|---|---|--|---|---------------------|---|--|--|--|--|--|--|
|   |   |  |   | Code  | v | (A)  | ,<br>(D)  | Date<br>Exercisable | Expiration<br>Date                                  | Title  | Amount<br>or<br>Number<br>of<br>Shares                                   |  |  |  |  |

Explanation of Responses:

#### MARK E. PATTEN

03/14/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.