FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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no longer subject to	STATE
4 or Form 5	
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MENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if I Section 16. Form obligations may construction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Serkin Howard C					2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO CTO]										heck all a	hip of Reportir pplicable) ector	• ()	Issuer Owner
(Last) 712 SPIN	(Last) (First) (Middle) 712 SPINAKERS REACH				3. D	3. Date of Earliest Transaction (Month/Day/Year) 07/06/2018										ficer (give title low)	Other (specify below)	
(Street) PONTE VEDRA FL 32082					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Lir	Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(51		Zip) e I - Non -	.Deriv	ative	Sec	ruritie		nuired	Disi	nosed o	of or I	Rene	ficia	Ilv Ow	ned		
			Date	e E onth/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Dispose Code (Instr. 5)		ities Acquired (A d Of (D) (Instr. 3,			nd Second Ben Owr Rep	mount of urities eficially led Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock				07/06	6/2018				Code	v	Amount 284	(D)		Price (1)	(Inst	saction(s) cr. 3 and 4) 5,079	D	
		Та	ıble II - D								sed of, onvertib				o Owne	d	ı	
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date urity or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		etr. 3	8. Price o Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Shai	es				

Explanation of Responses:

1. These shares were issued to the reporting person in lieu of his 2nd quarter 2018 retainer fee of \$10,000 and meeting fees of \$7,500 pursuant to the Issuer's "Stock Ownership Guidelines for Directors and Executive Officers" adopted by the Issuer's board of directors on January 24, 2018.

> /s/ Daniel E. Smith, attorneyin-fact for Howard C. Serkin

07/09/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.