FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20049	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-02		

87 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  VOGES WILLIAM J					CC	2. Issuer Name <b>and</b> Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO CTO										5. Relationship of Reporting Person(s) to Issue (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) 123 LYNWOOD LANE					3. Date of Earliest Transaction (Month/Day/Year) 12/09/2011												Office below	er (give title w)		Other below)	(specify
(Street) ORMON BEACH (City)	MOND FL 32174 ACH						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Executi			Cod	Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3,			4 and Securi Benefi		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
										e V		Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(111511.4)
Common Stock 12/09						09/2011						145		D	\$0		145			I	By Trust <sup>(1)</sup>
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr 8)		n of		Expirat	6. Date Exercisable and Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercis	able	Ex Da	piration ite	Title	or Nur of	ount nber ires	er						

## **Explanation of Responses:**

1. Mr. Voges is trustee of a trust for his daughter, who does not share his household. On December 9, 2011 the trust distributed 145 shares directly to Mr. Voges's daughter. Mr. Voges no longer has any pecuniary interest in these shares. This is a voluntary filing.

William J. Voges

01/17/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.