FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Warlow Thomas P. III				<u>CC</u>	2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO CTO									ck all app	olicable) ctor		% Owner	
(Last) (First) (Middle) 3405 PINE TREE ROAD			3. Date of Earliest Transaction (Month/Day/Year) 03/12/2014										Offic belo	er (give title w)		er (specify ow)		
-	FL 32804-7918 (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Tabl	le I - No	n-Deriv	ative	Sec	uritie	s Acc	quired	, Dis	posed o	f, or E	Benefi	cially	y Own	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Exe) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)				ies :ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) ((D)	Pric	е	Transa (Instr. 3	ction(s)		(111511.4)		
COMMON STOCK 0			03/12/	03/12/2014						200	A \$36		6.25	2,400		D		
COMMON STOCK 03/1		03/12/	/2014				P		100	A	. \$3	6.21	2	,500	D			
COMMON STOCK		03/12/2014					P		200(1)	A	. \$3	6.25	2,700		$\mathbf{I}_{(T)}$	SHARES HELD BY SPOUSE WHO HAS SOLE VOTING POWER ⁽¹⁾		
	Та									osed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year)		n Date,	4. Transaction Code (Instr.		5. Nui of Derivice Secul Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired resed 3, 4	6. Date Ex- Expiration (Month/Da		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Title Shares		3 De Se (Ir	Price of erivative ecurity sstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: y Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)		

Explanation of Responses:

1. 200 SHARES HELD BY SPOUSE, WHO HAS SOLE VOTING POWER

THOMAS P. WARLOW, III 03/12/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).