



DAYTONA BEACH, Fla.--(BUSINESS WIRE)-- Consolidated-Tomoka Land Co. (NYSE MKT: CTO) (the "Company") today announced that its approximately \$4.7 million claim for un-reimbursed road costs and accrued interest, which was subject to a judgment from 2012, has been satisfied through the successful foreclosure of approximately 600 acres of land. The Company originally sold the land to a residential developer in 2004. The Company believes that the property's proximity to the Company's LPGA Internationa

January 23, 2014

DAYTONA BEACH, Fla.--(BUSINESS WIRE)-- Consolidated-Tomoka Land Co. (NYSE MKT:CTO) (the "Company") today announced that the Company's annual meeting of shareholders will be held on Wednesday, April 23, 2014 at 2:00 p.m. local time, in Daytona Beach, Florida. The record date for shareholders entitled to notice of and to vote at the annual meeting has been set for February 28, 2014.

The Board also announced that it has nominated John P. Albright, John J. Allen, Jeffry B. Fuqua, William L. Olivari, Howard C. Serkin, A. Chester Skinner, III, and Thomas P. Warlow, III, for election at the 2014 annual meeting of shareholders with a term expiring at the annual meeting in 2015. As previously announced, William H. Davison stated that he would not stand for election at the 2014 annual shareholders' meeting.

About Consolidated-Tomoka Land Co.

Consolidated-Tomoka Land Co. (NYSE MKT:CTO) is a Florida-based publicly traded real estate company, which owns a portfolio of income properties in diversified markets in the United States as well as over 10,000 acres of land in the Daytona Beach area. Visit our website at www.ctlc.com.

"SAFE HARBOR"

Certain statements contained in this press release (other than statements of historical fact) are forward-looking statements. The words "believe," "estimate," "expect," "intend," "anticipate," "will," "could," "may," "should," "plan," "potential," "predict," "forecast," "project," and similar expressions and variations thereof identify certain of such forward-looking statements, which speak only as of the dates on which they were made. Forward-looking statements are made based upon management's expectations and beliefs concerning future developments and their potential effect upon the Company. There can be no assurance that future developments will be in accordance with management's expectations or that the effect of future developments on the Company will be those anticipated by management.

Consolidated-Tomoka Land Co.
Mark E. Patten, 386-944-5643
Sr. Vice President & Chief Financial Officer
Facsimile: 386-274-1223

Source: Consolidated-Tomoka Land Co.