



Consolidated-Tomoka Land Co Announces Results of the 2014 Annual Meeting of Shareholders and Declaration of Semi-Annual Dividend

April 25, 2014

DAYTONA BEACH, Fla.--(BUSINESS WIRE)-- The Annual Meeting of Shareholders ("2014 Annual Meeting") of Consolidated-Tomoka Land Co. (NYSE MKT: CTO) (the "Company") was held on April 23, 2014 at LPGA International in Daytona Beach, Florida. The Company announced at the 2014 Annual Meeting that the shareholders of the Company elected John P. Albright, John J. Allen, Jeffrey B. Fuqua, William L. Olivari, Howard C. Serkin, A. Chester Skinner, III, and Thomas P. Warlow, III, to serve as directors of the Company until the 2015 Annual Meeting of Shareholders.

The Company's shareholders also ratified the appointment of Grant Thornton LLP as the Company's independent registered public accounting firm for fiscal year 2014, approved amendments to the Company's 2010 Amended and Restated Equity Incentive Plan, and approved the compensation for executive officers, each as disclosed in the Company's Proxy Statement dated March 21, 2014.

At the annual Board of Directors' meeting following the 2014 Annual Shareholder Meeting, Jeffrey B. Fuqua, President of Amick Holding, Inc., was re-elected Chairman of the Board of Directors. The Board of Directors also ratified the continued appointments of the following officers: John P. Albright, President and Chief Executive Officer; Mark E. Patten, Sr. Vice President and Chief Financial Officer; Linda H. Crisp, Vice President and Corporate Secretary; Teresa J. Thornton-Hill, Vice President-Corporate Counsel and Assistant Corporate Secretary, and Steven R. Greathouse, Vice President-Investments.

The Company declared a dividend of \$0.03 per share payable on May 28, 2014 to shareholders of record on May 9, 2014. Jeffrey B. Fuqua, Chairman of the Board, stated, "The Board is pleased to continue our thirty-seventh straight year of paying an annual dividend. The Board will continue to review its dividend strategy on a regular basis."

About Consolidated-Tomoka Land Co.

Consolidated-Tomoka Land Co. is a Florida-based publicly traded real estate company, which owns a portfolio of income properties in diversified markets in the United States, as well as over 10,500 acres of land in the Daytona Beach area. Visit our website at www.ctlc.com.

Consolidated-Tomoka Land Co.
Mark E. Patten, 386-944-5643
Facsimile: 386-274-1223
Sr. Vice President
mpatten@ctlc.com

Source: Consolidated-Tomoka Land Co.