



Consolidated-Tomoka Land Co. Announces Results of the 2015 Annual Meeting of Shareholders and Declaration of Semi-Annual Dividend

April 23, 2015

DAYTONA BEACH, Fla.--(BUSINESS WIRE)-- The Annual Meeting of Shareholders ("2015 Annual Meeting") of Consolidated-Tomoka Land Co. (NYSE MKT: CTO) (the "Company") was held on April 22, 2015 at LPGA International in Daytona Beach, Florida. The Company announced at the 2015 Annual Meeting that the shareholders of the Company elected John P. Albright, John J. Allen, Jeffrey B. Fuqua, William L. Olivari, Howard C. Serkin, A. Chester Skinner, III, and Thomas P. Warlow, III, to serve as directors of the Company until the 2016 Annual Meeting of Shareholders.

The Company's shareholders also ratified the appointment of Grant Thornton LLP as the Company's independent registered public accounting firm for fiscal year 2015, and approved the compensation for executive officers, each as disclosed in the Company's Proxy Statement dated March 12, 2015.

At the meeting of the Company's Board of Directors (the "Board") immediately following the 2015 Annual Meeting, Jeffrey B. Fuqua, President of Amick Holding, Inc., was re-elected Chairman of the Board. The Board also ratified the continued appointments of the following officers of the Company: John P. Albright, President and Chief Executive Officer; Mark E. Patten, Senior Vice President and Chief Financial Officer; Daniel E. Smith, Senior Vice President, General Counsel and Corporate Secretary; Steven R. Greathouse, Senior Vice President-Investments, and Teresa J. Thornton-Hill, Vice President-Corporate Counsel and Assistant Corporate Secretary.

The Company declared a dividend of \$0.04 per share payable on May 27, 2015 to shareholders of record on May 8, 2015. Mr. Fuqua, Chairman of the Board, stated, "The Board is pleased to continue our thirty-eighth straight year of paying an annual dividend. The Board will continue to review its dividend strategy on a regular basis."

About Consolidated-Tomoka Land Co.

Consolidated-Tomoka Land Co. is a Florida-based publicly traded real estate company, which owns a portfolio of income properties and loan investments in diversified markets in the United States, and over 10,500 acres of land in the Daytona Beach, Florida area. Visit our website at www.ctlc.com.

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