

Consolidated Tomoka Announces Date of 3rd Quarter 2016 Earnings Release and Earnings Call and **Updated Date for Investor Day**

October 10, 2016

DAYTONA BEACH, Fla.--(BUSINESS WIRE)-- Consolidated-Tomoka Land Co. (NYSE MKT:CTO) (the "Company") today announced that it will release its third guarter 2016 operating results after the market closes on Wednesday, October 19, 2016. A conference call to present the operating results is scheduled for Thursday, October 20, 2016 at 8:45 a.m. eastern time (the "Earnings Call").

Shareholders and interested parties may access the Earnings Call via teleconference or webcast:

Teleconference: USA (Toll Free) 1-888-317-6003

> International 1-412-317-6061 Canada (Toll Free) 1-866-284-3684

To access the conference call enter 4412823 when prompted.

Webcast: http://services.choruscall.com/links/cto160720

To participate via teleconference, please dial-in at least five minutes prior to the scheduled time of the Earnings Call. To access the webcast log-on to the web address noted above or go to http://www.ctlc.com and log-in at the investor relations section. Please log in to the webcast at least ten minutes prior to the scheduled time of the Earnings Call.

A replay of the Earnings Call will be archived and available online through the Investor Relations section of http://www.ctlc.com.

The Company announced a scheduling change for its Investor Day to accommodate participants who will be attending a national real estate industry conference in mid-November. The Investor Day will be held on Friday, December 2, 2016 beginning at 9:00 a.m. eastern time at LPGA International Golf Club in Daytona Beach, Florida. To RSVP for the Investor Day, please email Jessica Sznapstajler at JSznapstajler@CTLC.com or Robyn Bell at RBell@CTLC.com.

The Company also reported today its preliminary assessment that the impact of Hurricane Matthew on its assets and operations in Florida and its properties in Georgia and North Carolina were minimal, and therefore the Company does not expect that the storm will have a material impact on its financial condition or operating results.

About Consolidated-Tomoka Land Co.

Consolidated-Tomoka Land Co. is a Florida-based publicly traded real estate company, which owns a portfolio of income investments in diversified markets in the United States including over 1.5 million square feet of income properties, as well as approximately 10,500 acres of land in the Daytona Beach area. Visit our website at www.ctlc.com.

We encourage you to review our most recent investor presentation, which has been updated for the results for the quarter and six months ended June 30, 2016, available on our website at www.ctlc.com.

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Certain statements contained in this press release (other than statements of historical fact) are forward-looking statements. Words such as "believe," "estimate," "expect," "intend," "anticipate," "will," "could," "may," "should," "plan," "potential," "predict," "forecast," "project," and similar expressions and variations thereof identify certain of such forward-looking statements, which speak only as of the dates on which they were made. Although forwardlooking statements are made based upon management's expectations and beliefs concerning future developments and their potential effect upon the Company, a number of factors could cause the Company's actual results to differ materially from those set forth in the forward-looking statements. Such factors may include uncertainties associated with the closing of pending transactions, the completion of 1031 transactions, the discovery of unknown damage from the recent named storm, and the permitting processes for certain land transactions, as well as the uncertainties and risk factors discussed in our Annual Report on Form 10-K for the fiscal year ended December 31, 2015 as filed with the Securities and Exchange Commission. There can be no assurance that future developments will be in accordance with management's expectations or that the effect of future developments on the Company will be those anticipated by management.

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